J[illegible] G[illegible] PLC
Half Year Report 2013

"I believe Wood Group makes a positive contribution by improving the quality

John Wood Group PLC ("Wood Group" or the "Group") is an international energy services company employing around 43,000 people worldwide and operating in over 50 countries. The Group has three businesses – Wood Group Engineering, Wood Group PSN and Wood Group GTS – providing a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil & gas, and power generation industries worldwide.

"We have achieved good growth in the first half and remain confident of achieving full year performance in line with expectations. In March, I talked about our focus on increasing collaboration across Wood Group; this is progressing well and we have already seen new business opportunities driven by people working more closely together. Activity levels generally remain healthy and we believe the Group is well positioned for future growth."

Bob Keiller, CEO

C

P[illegible]

F[illegible]

- Good growth in EBITA in the first half and confident of achieving full year performance in line with expectations
- Revenue from continuing operations of $3,447.1m (2012: $3,346.3m) up 3.0%
- EBITA from continuing operations[1] of $243.2m (2012: $205.1m) up 18.6%
- Profit from continuing operations before tax and exceptional items of $186.6m (2012: $160.0m) up 16.6%
- Adjusted diluted EPS[2] of 44.5 cents (2012: 37.4 cents) up 19.0%
- Interim dividend of 7.1 cents (2012: 5.7 cents) up 24.6%

[illegible] G[illegible] E[illegible]

- Strong first half performance;

F[illegible]

H1 2013 [illegible]	**[illegible] 2013 $**	[illegible] 2012 $	F[illegible] D[illegible] 2012 $
R[illegible]	**3,447.1**	3,346.3	6,821.3
EBITA [illegible]	**243.2**	205.1	461.1
EBITA margin from continuing operations	**7.1%**	6.1%	6.8%
Amortisation	**(48.8)**	(39.0)	(85.5)
O[illegible]	**194.4**	166.1	375.6
Net finance expense	**(7.8)**	(6.1)	(12.9)
P[illegible]	**186.6**	160.0	362.7
Taxation on continuing operations before exceptional items	**(51.3)**	(46.4)	(103.9)
P[illegible]	**135.3**	113.6	258.8
(Loss)/profit from discontinued operations, net of tax	[illegible]	(1.1)	(1.2)
P[illegible]	**135.3**	112.5	257.6
Exceptional items, net of tax	**26.6**	10.2	0.6
P[illegible]	**161.9**	122.7	258.2
Basic EPS (cents)	**43.5**[illegible]	33.9c	71.4c
A[illegible] EPS ([illegible])	**44.5**[illegible]	37.4c	85.2c

The review of our trading performance is contained within the Divisional commentary above.

F[illegible]

The financial performance of the Group on a pro forma constant currency basis is shown below. The 2012 results have been restated to include the results of acquisitions made in 2012 as if they had been acquired on 1 January 2012 and also to apply the average exchange rates used to translate the 2013 results.

E [illegible]

	I J 2013 $	I J 2012 $	F D 2012 $
Lease termination income	**(15.3)**	–	–
Integration and restructuring charges	.	–	14.6
Impairment of goodwill	.	–	1.9
Bad debt (recoveries)/write offs	**(2.0)**	9.3	10.0
Gain on divestment	**(14.0)**	(21.2)	(27.2)
[illegible]	**(31.3)**	(11.9)	(0.7)
Tax on exceptional items	**4.7**	1.7	0.1
[illegible]	**(26.6)**	(10.2)	(0.6)

An exceptional credit of $15.3m has been recorded in the period in respect of a one-off compensation payment received by the Group for vacating sub-let office space.

A credit of $2.0m has been recorded in respect of cash recovered against bad debt write offs treated as exceptional charges in previous periods.

In the first half the provision for warranty claims in relation to the sale of a business in prior years was reduced by $14.0m, following a reassessment of the likelihood of claims being made in respect of certain matters.

[illegible]

The effective tax rate on continuing operations before exceptional items was 27.5% (June 2012: 29.0%).

	I J 2013 $	I J 2012 $	F D 2012 $
Profit from continuing operations before tax (pre-exceptional items)	**186.6**	160.0	362.7
Tax charge (pre-exceptional items)	**51.3**	46.4	103.9
Effective tax rate on continuing operations (pre-exceptional items)	**27.5%**	29.0%	28.6%

E [illegible]

Adjusted diluted EPS for the six months to 30 June 2013 increased by 19% to 44.5 cents per share, due to growth in EBITA from continuing operations. The average number of fully diluted shares used in the EPS calculation for the period was 374.7m (June 2012: 371.4m) and the closing balance was 374.9m.

[illegible] (A [illegible])	2013
Ordinary shares	**373.2**
Shares held by employee share trusts	**(9.6)**
B [illegible] EPS [illegible]	**363.6**
Effect of dilutive shares	**11.1**
F [illegible] EPS [illegible]	**374.7**

D [illegible]

An interim dividend of 7.1 cents per share (2012: 5.7 cents) has been declared which will be paid on 26 September 2013.

B [illegible]

	I J 2013 $	I J 2012 $	F D 2012 $
Non-current assets	**2,064.4**	1,880.7	2,131.8
Current assets	**2,194.9**	2,101.5	2,029.3
Current liabilities	**(1,381.2)**	(1,412.5)	(1,303.4)
N [illegible]	**813.7**	689.0	725.9
Non-current liabilities	**(609.0)**	(494.6)	(622.4)
N [illegible]	**2,269.1**	2,075.1	2,235.3
Equity attributable to owners of the parent	**2,260.5**	2,066.6	2,227.1
Non-controlling interests	**8.6**	8.5	8.2
T [illegible]	**2,269.1**	2,075.1	2,235.3

The increase in net current assets since December 2012 is due primarily to the increase in working capital in the period.

C [illegible]

The continuing Group's Return on Capital Employed ("ROCE")[5] increased from 17.8% at 30 June 2012 to 18.1% as a result of the increased profit in the period.

C [illegible]

	I J 2013 $	I J 2012 $	F D 2012 $
O [illegible]	**(154.5)**	(3.9)	(3.9)
Cash generated from operations pre working capital	**281.5**	226.7	520.1
Working capital movements	**(148.3)**	(172.9)	(192.9)
C [illegible]	**133.2**	53.8	327.2
Acquisitions, capex and intangibles	**(81.5)**	(71.4)	(315.9)
Disposals	.	38.4	40.6
Tax paid	**(55.8)**	(84.9)	(134.7)
Interest, dividends and other	**(59.1)**	(39.4)	(67.8)
I [illegible]	**(63.2)**	(103.5)	(150.6)
C [illegible]	**(217.7)**	(107.4)	(154.5)

F continued

Throughout the period the Group has maintained a level of debt as set out below.

C

	J 2013 $	J 2012 $	F D 2012 $
Average net debt	**221.6**	127.7	140.7
Average gross debt	**391.8**	323.9	356.5
Closing net debt	**217.7**	107.4	154.5
Closing gross debt	**372.7**	287.5	326.8

Cash generated from operations pre-working capital increased by $54.8m to $281.5m and post-working capital increased by $79.4m to $133.2m. The working capital outflow of $148.3m in the first half of 2013 was primarily due to increased receivables in the Engineering division and higher GTS inventory.

$16.6m was paid in relation to acquisitions made in the period (2012: $26.0m). $4.6m relates to the acquisition of Intetech Limited, a technical and engineering consultancy based in north-west England and $12.0m relates to payments made in respect of companies acquired in prior periods.

In early July, the Group acquired Pyeroy, a company based in the north-east of England which provides specialist coatings, access and fabric maintenance services to the oil & gas and other industries.

Payments for capex and intangible assets increased to $64.9m (2012: $45.4m).

Tax payments in the period totalled $55.8m (2012: $84.9m) and interest, dividends and other amounted to $59.1m (2012: $39.4m). The reduction in tax paid from 2012 relates to payments made in the prior year in respect of the gains made on the disposal of the Well Support business in 2011.

P

The principal risks and uncertainties facing the Group in the second half of 2013 that could lead to a significant loss of reputation or could impact on the performance of the Group, along with our approach to managing and mitigating these risks, remain broadly unchanged from those described in the Group's 2012 Annual Report.

The key risks are in the following areas:

- Safety excellence and process assurance
- Delivering expected operational performance
- An internal or external event leading to a breakdown in our financial controls
- An environmental incident
- Inappropriate pricing, contract terms, or failure to comply with contract terms
- A substantial ethical breach or non-compliance with laws
- The availability of appropriately skilled personnel
- A cyclical downturn or prolonged recession

The mitigating factors set out in the 2012 Annual Report are designed to reduce, but cannot be relied upon to eliminate, the risk areas identified. For further details on the management of risk and the principal risks and uncertainties see pages 18, 19 and 31 of the Group's 2012 Annual Report.

F

1. EBITA from continuing operations represents operating profit from continuing operations pre-exceptional items of $194.4m (2012: $166.1m) before the deduction of amortisation of $48.8m (2012: $39.0m) and is provided as it is a key unit of measurement used by the Group in the management of its business.
2. Adjusted diluted earnings per share ("AEPS") is calculated by dividing earnings before exceptional items and amortisation, net of tax, by the weighted average number of ordinary shares in issue during the period, excluding shares held by the Group's employee share ownership trusts and adjusted to assume conversion of all potentially dilutive ordinary shares.
3. Number of people includes both employees and contractors at 30 June 2013.
4. Interest cover is EBITA from continuing operations divided by the net finance charge from continuing operations.
5. Return of Capital Employed ("ROCE") is EBITA divided by average capital employed.
6. Safety cases are measured by TRCF, TRCF is Total Recordable Case

G[illegible]

for the six month period to 30 June 2013

	N	[illegible] J[illegible] 2013 P[illegible] E[illegible] $	([illegible] 3) $	$	[illegible] J[illegible] 2012 P[illegible] E[illegible] $	([illegible] 3) $	$	A[illegible] F[illegible] D[illegible] 2012 P[illegible] E[illegible] $	([illegible] 3) $	$
R[illegible]	2	**3,447.1**	.	**3,447.1**	3,346.3	–	3,346.3	6,821.3	–	6,821.3
Cost of sales		**(2,896.1)**	.	**(2,896.1)**	(2,825.3)	–	(2,825.3)	(5,702.6)	–	(5,702.6)
G[illegible]		**551.0**	.	**551.0**	521.0	–	521.0	1,118.7	–	1,118.7
Administrative expenses		**(356.6)**	**17.3**	**(339.3)**	(354.9)	(9.3)	(364.2)	(743.1)	(26.5)	(769.6)
O[illegible]	2	**194.4**	**17.3**	**211.7**	166.1	(9.3)	156.8	375.6	(26.5)	349.1
Finance income		**0.6**	.	**0.6**	0.9	–	0.9	1.5	–	1.5
Finance expense		**(8.4)**	.	**(8.4)**	(7.0)	–	(7.0)	(14.4)	–	(14.4)
P[illegible]		**186.6**	**17.3**	**203.9**	160.0	(9.3)	150.7	362.7	(26.5)	336.2
Taxation	7	**(51.3)**	**(4.7)**	**(56.0)**	(46.4)	3.9	(42.5)	(103.9)	4.1	(99.8)
P[illegible]		**135.3**	**12.6**	**147.9**	113.6	(5.4)	108.2	258.8	(22.4)	236.4
Profit/(loss) from discontinued operations net of tax		.	**14.0**	**14.0**	(1.1)	15.6	14.5	(1.2)	23.0	21.8
P[illegible]		**135.3**	**26.6**	**161.9**	112.5	10.2	122.7	257.6	0.6	258.2
P[illegible]:										
Owners of the parent		**131.5**	**26.6**	**158.1**	111.3	10.2	121.5	256.4	0.6	257.0
Non-controlling interests		**3.8**	.	**3.8**	1.2	–	1.2	1.2	–	1.2
		135.3	**26.6**	**161.9**	112.5	10.2	122.7	257.6	0.6	258.2
E[illegible]										
Basic	6	**36.2**	**7.3**	**43.5**	31.0	2.9	33.9	71.2	0.2	71.4
Diluted	6	**35.1**	**7.1**	**42.2**	30.0	2.7	32.7	68.8	0.2	69.0

The income statements for June 2012 and December 2012 have been restated to reflect reclassifications of $47.9m and $83.0m respectively from administrative expenses to cost of sales.

The notes on pages 12 to 17 are an integral part of the interim financial statements.

G

as at 30 June 2013

			Unaudited
	N	2013 $	

G

for the six month period to 30 June 2013

	N	$	$	$	O $	E $	N $	$
A 1 J 2012		23.4	7.7	1,469.8	463.6	**1,964.5**	10.0	**1,974.5**
Profit for the period		–	–	121.5	–	**121.5**	1.2	**122.7**
O :								
Cash flow hedges		–	–	–	0.4	**0.4**	–	**0.4**
Net exchange movements on retranslation of foreign currency net assets		–	–	–	2.1	**2.1**	–	**2.1**
		–	–	121.5	2.5	**124.0**	1.2	**125.2**
:								
Dividends paid	4	–	–	(34.6)	–	**(34.6)**	(0.8)	**(35.4)**
Credit relating to share based charges	12	–	–	9.2	–	**9.2**	–	**9.2**
Shares disposed of by employee share trusts		–	–	4.5	–	**4.5**	–	**4.5**
Exchange movements in respect of shares held by employee share trusts		–	–	(1.0)	–	**(1.0)**	–	**(1.0)**
Adjustment relating to options exercised under share symmetry scheme		–	0.4	(0.4)	–	.	–	.
Transactions with non-controlling interests		–	–	–	–	.	(1.9)	**(1.9)**
A 30 J 2012		23.4	8.1	1,569.0	466.1	**2,066.6**	8.5	**2,075.1**
A 1 J 2013		23.5	54.3	1,640.7	508.6	**2,227.1**	8.2	**2,235.3**
Profit for the period		–	–	158.1	–	**158.1**	3.8	**161.9**
O :								
Cash flow hedges		–	–	–	0.6	**0.6**	–	**0.6**
Net exchange movements on retranslation of foreign currency net assets		–	–	–	(95.2)	**(95.2)**	(0.6)	**(95.8)**
		–	–	158.1	(94.6)	**63.5**	3.2	**66.7**
:								
Dividends paid	4	–	–	(41.4)	–	**(41.4)**	(2.8)	**(44.2)**
Credit relating to share based charges	12	–	–	11.4	–	**11.4**	–	**11.4**
Shares purchased by employee share trusts		–	–	(12.7)	–	**(12.7)**	–	**(12.7)**
Shares disposed of by employee share trusts		–	–	5.7	–	**5.7**	–	**5.7**
Exchange movements in respect of shares held by employee share trusts		–	–	7.7	–	**7.7**	–	**7.7**
Transactions with non-controlling interests		–	–	(0.8)	–	**(0.8)**	–	**(0.8)**
A 30 J 2013		23.5	54.3	1,768.7	414.0	**2,260.5**	8.6	**2,269.1**

The figures presented in the above tables are unaudited.

Other reserves include the capital redemption reserve, capital reduction reserve, currency translation reserve and the hedging reserve.

The notes on pages 12 to 17 are an integral part of the interim financial statements.

G[illegible]

for the six month period to 30 June 2013

	Note	[illegible] J[illegible] 2013 $	Unaudited Interim June 2012 $m	Audited Full Year December 2012 $m
C[illegible]	10	**133.2**	53.8	327.2
Tax paid		**(55.8)**	(84.9)	(134.7)
N[illegible]		**77.4**	(31.1)	192.5
C[illegible]				
Acquisition of subsidiaries (net of cash and borrowings acquired)	5	**(16.6)**	(26.0)	(188.7)
Proceeds from divestment of subsidiaries (net of cash and borrowings divested and divestment costs)		.	38.4	40.6
Purchase of property plant and equipment		**(38.9)**	(30.7)	(69.4)
Proceeds from sale of property plant and equipment		**1.0**	–	0.4
Purchase of intangible assets		**(26.0)**	(14.7)	(57.8)
N[illegible]		**(80.5)**	(33.0)	(274.9)
C[illegible]				
Proceeds from bank loans		**59.0**	57.9	89.0
Return of cash to shareholders		.	(7.7)	(7.7)
Purchase of shares by employee share trusts		**(12.7)**	–	–
Disposal of shares by employee share trusts		**5.7**	4.5	6.5

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N

for the six month period to 30 June 2013

D

The Group currently accounts for its interests in joint ventures using proportional consolidation. IFRS 11 does not permit proportional consolidation and therefore from 1 January 2014, for all periods presented, the Group will account for its interests in joint ventures using equity accounting. The use of equity accounting will have no impact on Group profit for the year or earnings per share, but will impact the presentation of the Group's interests in joint ventures in the income statement and in the balance sheet.

2.

The segment information provided to the Chief Operating Decision Maker for the reportable operating segments for the period included the following:

				EBI DA[1]			EBI A[1]			O		
	J 2013 $	Unaudited Interim June 2012 $m	Audited Full Year 2012 $m	**J 2013 $**	Unaudited Interim June 2012 $m	Audited Full Year 2012 $m	**J 2013 $**	Unaudited Interim June 2012 $m	Audited Full Year 2012 $m	**J 2013 $**	Unaudited Interim June 2012 $m	Audited Full Year 2012 $m
Wood Group Engineering	**982.6**	872.2	1,787.3	**126.7**	109.0	231.2	**119.8**	104.1	220.0	**121.8**	87.4	187.8
Wood Group PSN	**1,913.7**	1,774.1	3,690.7	**119.4**	96.0	219.9	**111.1**	90.0	205.0	**83.2**	63.8	146.1
Wood Group GTS	**550.8**	700.0	1,343.3	**48.4**	45.1	102.4	**40.6**	38.1	88.6	**36.1**	33.5	69.5
Central costs (2)		–	–	**(26.4)**	(25.6)	(48.9)	**(28.3)**	(27.1)	(52.5)	**(29.4)**	(27.9)	(54.3)
	3,447.1	3,346.3	6,821.3	**268.1**	224.5	504.6	**243.2**	205.1	461.1	**211.7**	156.8	349.1
Finance income										**0.6**	0.9	1.5
Finance expense										**(8.4)**	(7.0)	(14.4)
P										**203.9**	150.7	336.2
Taxation										**(56.0)**	(42.5)	(99.8)
P										**147.9**	108.2	236.4
Profit from discontinued operations net of tax										**14.0**	14.5	21.8
P										**161.9**	122.7	258.2

N

1. Total continuing EBITDA represents operating profit of $211.7m (2012: $156.8m) before the charge for continuing depreciation of property, plant and equipment of $24.9m (2012: $19.4m), amortisation of $48.8m (2012: $39.0m) and continuing exceptional credits of $17.3m (2012: charge of $9.3m). EBITA represents EBITDA less depreciation. EBITA and EBITDA are provided as they are units of measurement used by the Group in the management of its business.
2. Central costs include the costs of certain management personnel in both the UK and the US, along with an element of Group infrastructure costs.
3. Revenue arising from sales between segments is not material.

	I J 2013 $	Unaudited Interim June 2012 $m	Audited Full Year Dec 2012 $m
Wood Group Engineering	**944.9**	829.9	807.2
Wood Group PSN	**2,129.3**	1,987.9	2,203.9
Wood Group GTS	**1,073.0**	996.3	1,034.2
Unallocated	**112.1**	168.1	115.8
	4,259.3	3,982.2	4,161.1

Unallocated segment assets includes cash, income tax and deferred tax balances.

N[illegible]

for the six month period to 30 June 2013

3. E[illegible]

	[illegible] I[illegible] J[illegible] 2013 $[illegible]	Unaudited Interim June 2012 $m	Audited Full Year Dec 2012 $m
E[illegible]			
Lease termination income	**(15.3)**	–	–
Integration and restructuring charges	.	–	14.6
Impairment of goodwill	.	–	1.9
Bad debt (recoveries)/write offs	**(2.0)**	9.3	10.0
	(17.3)	9.3	26.5
Taxation	**4.7**	(3.9)	(4.1)
C[illegible]	**(12.6)**	5.4	22.4
E[illegible]			
Gain on divestment – Well Support	**(14.0)**	(21.2)	(27.2)
Taxation	.	5.6	4.2
D[illegible]	**(14.0)**	(15.6)	(23.0)
[illegible]	**(26.6)**	(10.2)	(0.6)

An exceptional credit of $15.3m has been recorded in the period in respect of a one-off compensation payment received by the Group for vacating sub-let office space.

A credit of $2.0m has been recorded in respect of cash recovered against bad debt write offs treated as exceptional charges in previous periods.

In the first half the provision for warranty claims in relation to the sale of a business in prior years was reduced by $14.0m, following a reassessment of the likelihood of claims being made in respect of certain matters.

For further details of the 2012 exceptional items please see the 2012 Annual Report and Accounts.

4. D[illegible]

	[illegible] I[illegible] J[illegible] 2013 $[illegible]	Unaudited Interim June 2012 $m	Audited Full Year Dec 2012 $m
D[illegible]			
Final paid	**41.4**	34.6	34.6
Interim paid	.	–	20.6
[illegible]	**41.4**	34.6	55.2

After the balance sheet date, the directors declared an interim dividend of 7.1 cents per share (2012: 5.7 cents) which will be paid on 26 September 2013. The interim financial statements do not reflect the interim dividend, which will be recognised in equity attributable to owners of the parent as an appropriation of retained earnings in the financial statements for the year ended 31 December 2013.

5. A[illegible]

In May 2013, the Group acquired Intetech Limited, a technical and engineering consultancy based in Chester, England for an initial consideration of $4.6m (net of $2.4m cash acquired). Contingent consideration of $5.5m has been provided. Net assets acquired amounted to $5.1m with goodwill of $7.4m being recorded on the acquisition.

Contingent consideration payments amounting to $12.0m were made during the period in relation to acquisitions completed in previous years.

N[illegible]

for the six month period to 30 June 2013

6. E[illegible]

	[illegible] J[illegible] 2013			Unaudited Interim June 2012			Audited Full Year December 2012		
	E[illegible] $	N[illegible] ([illegible])	E[illegible] ([illegible])	Earnings attributable to equity shareholders $m	Number of shares (millions)	Earnings per share (cents)	Earnings attributable to equity shareholders $m	Number of shares (millions)	Earnings per share (cents)
B[illegible]	**131.5**	**363.6**	**36.2**	111.3	358.7	31.0	256.4	360.0	71.2
Exceptional items, net of tax	**26.6**	[illegible]	**7.3**	10.2	–	2.9	0.6	–	0.2
B[illegible]	**158.1**	**363.6**	**43.5**	121.5	358.7	33.9	257.0	360.0	71.4
Effect of dilutive ordinary shares	[illegible]	**11.1**	**(1.3)**	–	12.7	(1.2)	–	12.6	(2.4)
D[illegible]	**158.1**	**374.7**	**42.2**	121.5					

N

for the six month period to 30 June 2013

11.

	At 1 January 2013 $m	Cash flow $m	Exchange movements $m	**A 30 J 2013 $**
Cash and cash equivalents	172.3	(8.3)	(9.0)	**155.0**
Short term borrowings	(45.3)	(10.3)	5.3	**(50.3)**
Long term borrowings	(281.5)	(48.7)	7.8	**(322.4)**
N	(154.5)	(67.3)	4.1	**(217.7)**

12.

Share based charges for the period of $14.2m (2012: $11.7m) relate to options granted under the Group's executive share option schemes and awards under the Long Term Incentive Plan, the Long Term Plan and the Long Term Cash Incentive Plan ('LTCIP'). The charge is included in administrative expenses in the income statement. The liability of $2.8m in respect of the LTCIP is included in non-current liabilities with the balance of the charge, $11.4m being credited to equity.

13. F

The fair value of short-term borrowings, trade and other payables, trade and other receivables, short-term deposits and cash at bank and in hand approximates to the carrying amount because of the short maturity of interest rates in respect of these instruments. Drawdowns under long-term bank facilities are for periods of three months or less and as a result, book value and fair value are considered to be the same.

Details of derivative financial instruments are not disclosed in the financial statements as they are not material.

14. C

At 30 June 2013 the Group had entered into contracts for future capital expenditure amounting to $12.3m. The capital expenditure relates to property plant and equipment and has not been provided in the financial statements.

15. C

From time to time, the Group is notified of claims in respect of work carried out. Where management believes we are in a strong position to defend these claims no provision is made. In addition, the Group is currently cooperating in an investigation into a facility where it previously provided services, however

for the six month period to 30 June 2013

The directors confirm that the interim report and financial statements have been prepared in accordance with IAS 34 as adopted by the European Union and that the interim report includes a fair review of the information required by DTR 4.2.7 and DTR 4.2.8, namely:

- an indication of important events that have occurred during the first six months and their impact on the financial statements and a description of the principal risks and uncertainties for the remaining six months of the year; and
- material related party transactions in the first six months and any material changes in the related party transactions described in the last annual report.

The directors of John Wood Group PLC are listed in the Group's 2012 Annual Report and Accounts.

R Keiller
Chief Executive

A G Semple
Chief Financial Officer

19 August 2013

Independent review report to John Wood Group PLC

for the six month period to 30 June 2013

Introduction

We have been engaged by the company to review the condensed set of financial statements in the interim financial report for the six months ended 30 June 2013, which comprises the Group income statement, Group statement of comprehensive income, Group balance sheet, Group statement of changes in equity, Group cash flow statement and the related notes. We have read the other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the condensed set of financial statements.

Directors' responsibilities

The interim financial report is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim financial report in accordance with the Disclosure and Transparency Rules of the United Kingdom's Financial Conduct Authority.

As disclosed in note 1, the annual financial statements of the Group are prepared in accordance with IFRSs as adopted by the European Union. The condensed set of financial statements included in this interim financial report have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting", as adopted by the European Union.

Our responsibility

Our responsibility is to express to the company a conclusion on the condensed set of financial statements in the interim financial report based on our review. This report, including the conclusion, has been prepared for and only for the company for the purpose of the Disclosure and Transparency Rules of the Financial Conduct Authority and for no other purpose. We do not, in producing this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed set of financial statements in the interim financial report for the six months ended 30 June 2013 is not prepared, in all material respects, in accordance with International Accounting Standard 34 as adopted by the European Union and the Disclosure and Transparency Rules of the United Kingdom's Financial Conduct Authority.

PricewaterhouseCoopers LLP
Chartered Accountants
Aberdeen
19 August 2013

Notes:

a) The maintenance and integrity of the John Wood Group PLC website is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.
b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

[illegible]

P[illegible]

The Company declares its dividends in US dollars. As a result of the shareholders being mainly UK based, dividends will be paid in sterling, but if you would like to receive your dividend in dollars please contact the Registrars at the address below. All shareholders will receive dividends in sterling unless requested. If you are a UK based shareholder, the Company encourages you to have your dividends paid through the BACS (Banker's Automated Clearing Services) system. The benefit of the BACS payment method is that the Registrars post the tax vouchers directly to the shareholders, whilst the dividend is credited on the payment date to the shareholder's Bank or Building Society account. Shareholders who have not yet arranged for their dividends to be paid direct to their Bank or Building Society account and wish to benefit from this service should contact the Registrars at the address below. Sterling dividends will be translated at the closing mid-point spot rate on 30 August 2013 as published in the Financial Times on 31 August 2013.

O[illegible]

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R M B Brown
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AB12 3AX

Tel: 01224 851000

Registrars
Equiniti
Aspect House
Spencer Road
Lancing
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BN99 6DA

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Stockbrokers
Credit Suisse
JPMorgan Cazenove Limited

Independent Auditor
PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
32 Albyn Place
Aberdeen
AB10 1YL

Company Solicitors
Slaughter and May

Financial calendar

	6 [illegible] 30 J[illegible] 2013	31 D[illegible] 2013
Results announced	20 August 2013	Early March 2014
Ex-dividend date	28 August 2013	April 2014
Dividend record date	30 August 2013	April 2014
Dividend payment date	26 September 2013	May 2014
Annual General Meeting		May 2014

The Group's Investor Relations website can be accessed at www.woodgroup.com.