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Completion of Built Environment Consulting sale
21 September 2022

John Wood Group 3/&¶Wood·RU¶the Group·) is pleased to announce that it has completed the sale of its Built
(QYLURQPHQWFRQVXOWLQJEXVLQHVV¶Built Environment Consulting’) to WSP Global Inc. ¶WSP’).

Details of the sale
The sale completed for an enterprise value of $1,801 million
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, representing an EV multiple of 16 times including
expected standalone costs.

Wood has received gross cash proceeds of $1,801 million which has immediately reduced our net debt position.
The net proceeds from the sale are expected to be around $1,672 million after the deduction of estimated tax
and transaction costs.

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Gross proceeds 1,942
Working capital (141)
Gross cash proceeds 1,801
Estimated tax and ,ed tax
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“Wood has an exciting future ahead as we capture growth opportunities across the energy and materials markets.
We are developing our updated strategy and will outline more details, including our approach to capital allocation,
at our capital markets day in November”.

For further information:
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JP Morgan and Morgan Stanley acted as joint financial advisers to Wood on this transaction.

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Notes
1. This compares to $1,810 million in the Circular issued on 7 July 2022. The difference of $9 million relates
to the Built Environment Consulting business in Saudi Arabia which will complete at a later date.
2. This compares to $1,623 million in the Circular. The difference relates to working capital movements.